



Southern Latex Limited

FACTORY
B-11/W, SIPCOT INDL COMPLEX
GUMMIDIPOONDI
TIRUVALLORE DISTRICT
PIN : 601 201.
PHONE : 04119 322334
CIN :L25199TN1989PLC017137

30th April 2016

Mr. Bhushan Mokashi, Manager
Dept of Corporate Services,
Bombay Stock Exchange Ltd,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Ph: 022-22721233/4

Dear Sir,

Sub : Announcement of Audited financial results for the quarter ended 31st March 2016.

Ref : Our letter dated 20th April 2016 intimating the date of board Meeting.

This is to inform you that Board of Directors at its meeting held on 30th April 2016 in Chennai has approved the Audited financial results of the Company for the Quarter ended 31st March 2016.

We are enclosing herewith a copy of the Audited financial results of the Company in the format as prescribed under clause 33 of the (Listing Obligations And Disclosure Requirements) Regulations, 2015 and the Auditors Report and Statement of Assets and Liabilities and Form A for the quarter ended 31st March 2016.

We request you that the above information may please be taken on record.

Thanking you,

Yours truly,
For Southern Latex Ltd.

Soubhagya Mohakhud
Company Secretary



Annexure VII

When an Unmodified Opinion is expressed on the Quarterly financial results (for companies other than banks)

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of M/s.Southern Latex Limited

We have audited the quarterly financial results of M/s.Southern Latex Limited for the quarter ended 31/03/2016 and the year to date results for the period 01/04/2015 to 31/03/2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31/03/2016 as well as the year to date results for the period from 01/04/2015 to 31/03/2016

For KANNAN AND ALAMELU
Chartered Accountants


A B KANNAN
Partner
203385



Place : Chennai
Date : 28/04/2016

SOUTHERN LATEX LIMITED

Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX

GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201

Part A

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2016

(Rs. in Lakhs)

Sl. No.	Particulars	QUATERLY YEAR ENDED			TWELVE MONTHS ENDED		YEAR ENDED
		31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Unaudited	31.03.2016 Audited	31.03.2015 Unaudited	31.03.2015 (Audited)
1	Income from Operations						
	a) Net Sales/Income from operations (Net of excise duty)	3.25	3.60	40.76	14.30	40.76	40.76
	b) Other Operating Income						
	Total Income from Operation (net)	3.25	3.60	40.76	14.30	40.76	40.76
2	Expenses						
	a) Cost of materials consumed						
	b) Purchase of stock-in-trade	0.67	1.20	10.57	3.17	10.57	10.57
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	4.00	1.15	19.46	8.55	19.46	19.46
	d) Employee Benefit Expense	4.07	0.21	4.37	6.03	4.37	4.37
	e) Depreciation and amortisation expense	1.43	1.42	26.87	5.69	26.87	26.87
	f) Other Expenses	16.25	0.40	11.46	17.05	11.46	11.46
	Total Expenses	26.42	4.38	72.73	40.49	72.73	72.73
	Profit / (Loss) from Operation before other income finance costs and exceptional items (1-2)	-23.17	-0.78	-31.97	-26.19	-31.97	-31.97
3	Other Income	31.60	3.60	42.40	42.40	42.40	42.40
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items(3+4)	8.43	2.82	10.43	16.21	10.43	10.43
6	Finance Costs	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	8.43	2.82	10.43	16.21	10.43	10.43
8	Exceptional items	-	-	-3.43	-	-3.43	-3.43
9	Profit / (Loss) from ordinary activities before tax (7+8)	8.43	2.82	13.86	16.21	13.86	13.86
10	Tax Expenses	1.61	0.54	2.64	3.09	2.64	2.64
11	Net Profit(+)/Loss(-) from ordinary after tax (9-10)	6.82	2.28	11.22	13.12	11.22	11.22
12	Extra ordinary Items						
13	Net Profit(+)/Loss(-) for the period (11-12)	6.82	2.28	11.22	13.12	11.22	11.22
14	Share of profit / (Loss) of associates						
15	Minority Interest						
16	Net Profit / (Loss) after taxes, Minority interest and Share of profit / (Loss) of associates	6.82	2.28	11.22	13.12	11.22	11.22
17	Paid up Equity Share Capital (Face value of Rs.10/- per share)	735.92	735.92	735.92	735.92	735.92	735.92
18	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year						
19(i)	Earning per shares (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	0.178	0.031	0.152	0.178	0.152	0.152
	b) Diluted	0.178	0.031	0.152	0.178	0.152	0.152
19(ii)	Earning per shares (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised)						
	a) Basic	0.093	0.031	0.152	0.178	0.152	0.152
	b) Diluted	0.093	0.031	0.152	0.178	0.152	0.152

Place : Chennai
Date: 30/04/2016

For Southern Latex Limited



Murali Krishna

Director Din-05312102

PART B

PARTICULARS OF SHAREHOLDING FOR THE QUARTER ENDED 31.03.2016

Sl. No.	Particulars	QUARTER ENDED			12 months ended		YEAR ENDED
		31.03.2016 Audited	31.12.2015 Unaudited	31.03.2015 Unaudited	31.03.2016 Unaudited	31.03.2015 Unaudited	31.03.2015 (Audited)
A	PARTICULARS OF SHARE HOLDING						
1	Public Shareholding						
	Number of Shares	2,491,136	2,453,513	2,474,807	2,491,136	2,474,807	2,474,807
	% of Shareholding	33.85	33.33	33.63	33.85	33.63	33.63
2	Promoters and Promoter Group shareholding						
	a) Pledged/encumbered						
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of total share capital of the company)						
	b) Non-Pledged/Encumbered						
	Number of Shares	4,868,064	4,905,687	4,884,393	4,868,064	4,884,393	4,884,393
	% of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	% of shares (as a % of total share capital of the company)	66.15%	66.67%	66.37%	66.15%	66.37%	66.37%

Sl. No.	Particulars	3 Month Ended 31.03.2016
B	INVESTOR COMPLAINTS:	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- 1) The above Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 30/04/2016
- 2) The figures for the previous year have been regrouped and/or reclassified wherever necessary to conform with the current Quarter Presentation.

Place : Chennai
Date: 30-04-2016



For Southern Latex Limited


Muralikrishnan
Director
Din-05312102

ANNEXURE IX

Statement of Assets and Liabilities for Companies (Other than Banks)

Standalone/Consolidated Statement of Assets and Liabilities Particulars	As at (Current half-year end-/ Year end) (31/03/2016)	As at (Previous year end) (31/03/2015)
Â EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share capital	735.92	735.92
(b) Reserves and surplus	-234.76	-247.89
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	501.16	488.03
2. Share application money pending allotment		
	-	-
3. Minority interest *		
	-	-
4. Non-current liabilities		
(a) Long-term borrowings	9.86	9.86
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Sub-total - Non-current liabilities	9.86	9.86
5. Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	4.92	4.93
(c) Other current liabilities	2.75	0.33
(d) Short-term provisions	1.65	-
Sub-total - Current liabilities	9.32	5.26
TOTAL - EQUITY AND LIABILITIES	520.34	503.15
B ASSETS		
1. Non-current assets		
(a) Fixed assets	81.01	86.68
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	-	-
(e) Long-term loans and advances	7.5	5.0
(f) Other non-current assets	-	-
Sub-total - Non-current assets	88.51	91.68
2 Current assets		
(a) Current investments	-	-
(b) Inventories	0.21	8.76
(c) Trade receivables	12.40	17.64
(d) Cash and cash equivalents	28.13	22.03
(e) Short-term loans and advances	334.78	334.58
(f) Other current assets	56.31	28.46
Sub-total - Current assets	431.83	411.47
Total -Assets	520.34	503.15

*Applicable in the case of consolidated statement of assets and Liabilities

Date : 30/04/2016

Place : Chennai

for Southern Latex Limited



Muralikrishnan.V
Director
DIN : 05312102



ANNEXURE X

Form A (for audit report with unmodified opinion) or Form B (for audit report with modified opinion) along-with Financial Results

FORM A (for audit report with unmodified opinion)

1.	Name of the company	SOUTHERN LATEX LIMITED
2.	Annual financial statements for the year ended	31 st March 2016
3.	Type of Audit observation	Un Modified / Emphasis of Matter
4.	Frequency of observation	Whether appeared first time...../ repetitive...../ since how long period
5.	To be signed by- • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman	 A.B. K... V. N. Sankar

