



Southern Latex Limited

CIN :L25199TN1989PLC017137

January 30, 2017

Mr. Bhushan Mokashi, Manager
Dept of Corporate Services,
Bombay Stock Exchange Ltd,
1st floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Ph: 022-22721233/4

Dear Sir,

Sub : Announcement of Un- audited financial results for the quarter ended 31st December 2016.

Ref : Our letter dated 19th January 2017 intimating the date of board Meeting.


This is to inform you that Board of Directors at its meeting held on 30th January 2017 in Chennai has approved the Un- audited financial results of the Company for the Quarter ended 31st December 2016.

We are enclosing herewith a copy of the Un- Audited financial results of the Company in the format as prescribed under clause 33 of the (Listing Obligations And Disclosure Requirements) Regulations, 2015 and the limited Review Report for the quarter ended 31st December 2016.

We request you that the above information may please be taken on record.

Thanking you,

Yours truly,
For Southern Latex Ltd,


Soubhagya Mohakhud
Company Secratry





Kannan and Alamelu
Chartered Accountants

Flat No. 7, 2nd Floor, Krishna Terrace,
No. 162, Avvai Shanmugam Salai,
Gopalapuram, Chennai - 600 086.
Tel : 044-4217 9974
E-mail : balakan_ca@yahoo.com
FRN : 0090875

Limited Review Report

To

The Board of Directors
Southern Latex Limited

We have reviewed the accompanying statements of unaudited financial results of Southern Latex Limited for the quarter ended 31st December, 2016 ("the Statement") except for the disclosures regarding 'public shareholdings' and 'Promoter and promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we don't express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Kannan & Alamelu
Chartered Accountants

A.B. Ke

A.B. Kannan
Partner

Membership No.-203385



Place-Chennai
Date-27.01.2017



Southern Latex Limited

CIN : L25199TN1989PLC017137

SOUTHERN LATEX LIMITED

Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX

GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201

Part A

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2016

(Rs. in Lakhs)

Sl. No.	Particulars	QUATERLY YEAR ENDED				NINE MONTHS ENDED		YEAR ENDED
		31.12.2016 Unaudited	30.09.2016 Unaudited	30.6.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 (Audited)
1	Income from Operations							
	a) Net Sales/Income from operations (Net of excise duty)	-	0.44	0.22	3.60	0.66	11.05	14.30
	b) Other Operating Income	3.60	3.60	3.60	3.60	10.80	10.80	42.40
	Total Income from Operation (net)	3.60	4.04	3.82	7.20	11.46	21.85	56.70
2	Expenses							
	a) Cost of materials consumed	-	-	-	1.20	-	2.50	3.17
	b) Purchase of stock-in-trade	-	-	-	-	-	-	-
	c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	0.40	-0.20	1.15	0.20	4.55	8.55
	d) Employee Benefit Expense	0.60	0.87	1.20	0.21	2.67	1.95	6.02
	e) Depreciation and amortisation expense	1.16	1.16	1.20	1.42	3.52	4.26	5.69
	f) Other Expenses	1.51	1.50	0.15	0.40	3.16	0.80	17.05
	Total Expenses	3.27	3.93	2.35	4.38	9.55	14.06	40.48
	Profit / (Loss) from Operation before other income finance costs and exceptional items (1-2)	0.33	0.11	1.47	2.82	1.91	7.79	16.22
3	Other Income	-	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs but before exceptional items(3+4)	0.33	0.11	1.47	2.82	1.91	7.79	16.22
6	Finance Costs	-	-	-	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items(5-6)	0.33	0.11	1.47	2.82	1.91	7.79	16.22
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	0.33	0.11	1.47	2.82	1.91	7.79	16.22
10	Tax Expenses	-	-	-	-	-	-	3.09
11	Net Profit(+)/Loss(-) from ordinary after tax (9-10)	0.33	0.11	1.47	2.82	1.91	7.79	13.13
12	Extra ordinary Items							
13	Net Profit(+)/Loss(-) for the period (11-12)	0.33	0.11	1.47	2.82	1.91	7.79	13.13
14	Share of profit / (Loss) of associates							
15	Minority Interest							
16	Net Profit / (Loss) after taxes, Minority interest and Share of profit / (Loss) of associates	0.33	0.11	1.47	2.82	1.91	7.79	13.13
17	Paid up Equity Share Capital (Face value of Rs.10/- per share)	735.92	735.92	735.92	735.92	735.92	735.92	735.92
18	Reserve Excluding Revaluation Reserves as per balance sheet of previous accounting year							
19(i)	Earning per shares (EPS) (before extraordinary items) (of Rs.10/- each) (not annualised)							
	a) Basic	0.004	0.001	0.020	0.037	0.026	0.106	0.178
	b) Diluted	0.004	0.001	0.020	0.037	0.026	0.106	0.178
19(ii)	Earning per shares (EPS) (after extraordinary items) (of Rs.10/- each) (not annualised)							
	a) Basic	0.004	0.001	0.020	0.037	0.026	0.106	0.178
	b) Diluted	0.004	0.001	0.020	0.037	0.026	0.106	0.178

Place : Chennai
Date: 30-01-2017

For Southern Latex Limited

MuraliKrishnan
Director



Southern Latex Limited

CIN :L25199TN1989PLC017137

PART B

PARTICULARS OF SHAREHOLDING FOR THE QUARTER ENDED 31.12.2016

Sl. No.	Particulars	QUARTER ENDED				HALF YEAR ENDED		YEAR ENDED
		31.12.2016 Unaudited	30.09.2016 Unaudited	30.6.2016 Unaudited	31.12.2015 Unaudited	31.12.2016 Unaudited	31.12.2015 Unaudited	31.03.2016 (Audited)
A	PARTICULARS OF SHARE HOLDING							
1	Public Shareholding							
	Number of Shares	2,482,676	2,482,676	2,489,976	2,453,513	2,482,676	2,453,513	2,491,136
	% of Shareholding	33.74	33.74	33.83	33.33	33.74	33.33	33.85
2	Promotors and Promoter Group shareholding							
	a) Pledged/encumbered							
	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	% of shares (as a % of total share capital of the company)							
	b) Non-Pledged/Encumbered							
	Number of Shares	4,876,524	4,876,524	4,869,224	4,905,687	4,876,524	4,905,687	4,868,064
	% of shares (as a % of the total share holding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	% of shares (as a % of total share capital of the company)	66.26%	66.26%	66.17%	66.67%	66.26%	66.67%	66.15%

Sl. No.	Particulars	3 Month Ended 30.12.2015
B	INVESTOR COMPLAINTS:	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- 1) The above Results were reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on 30-01-2016
- 2) The figures for the previous year have been regrouped and/or reclassified wherever necessary to conform with the current Quarter Presentation.

Place : Chennai
Date: 30-01-2017

For Southern Latex Limited

MuraliKrishnan
Director